

Approved by
Decision of Ordinary
Shareholders meeting
On June 1st, 2017
Protocol No. 2017/1

Joint Stock Company
„OLAINFARM”
S T A T U T E S
(new edition)

1. Firm

Company's firm is joint stock company „Olainfarm”, hereinafter called “Company”.

2. Main economic activities of the Company

- Manufacture of basic pharmaceutical products (21.10);
- Manufacture of pharmaceutical preparations (21.20);
- Manufacture of other inorganic basic chemicals (20.13);
- Manufacture of other organic basic chemicals (20.14);
- Manufacture of fertilisers and nitrogen compounds (20.15);
- Manufacture of pesticides and other agrochemical products (20.20);
- Manufacture of other chemical products n.e.c. (20.59);
- Wholesale of pharmaceutical goods (46.46);
- Wholesale of chemical products (46.75);
- Water collection, treatment and supply (36.00);
- Sewerage (37.00);
- Freight transport by road (49.41);
- Other passenger land transport n.e.c. (49.39);
- Renting and operating of own or leased real estate (68.20);
- Other food service activities (56.29);
- Other professional, scientific and technical activities n.e.c. (74.90);
- Warehousing and storage (52.10).

3. Fixed capital of the Company

3.1. Fixed capital of the Company is 19 719 109,20 (nineteen million seven hundred nineteen thousand one hundred and nine euro and 20 euro cents). Fixed capital of the Company consists of 14 085 078 (fourteen million eighty five thousand seventy eight) shares. Nominal value of one share is EUR 1,40 (one euro and 40 euro cents).

3.2. All shares of the Company are bearers' shares and are in public circulation.

3.3. All shares provide equal rights to receive dividends, liquidation quota and to vote on shareholders meeting.

3.4. All shares are dematerialized.

4. Management Board

Company's Management Board consists of seven members of the Management Board. Members of the Management Board are elected by the Council. From among the members of the Management Board a Chairman of the Management Board is appointed by the Council. Chairman of the Management Board and three members of the Management Board have unlimited rights to represent the Company separately. Remaining three members of the Management Board have the right to represent the Company only jointly.

5. Council

Company's Council consists of five members of the Council.

6. Other terms

6.1. When managing emission, the Company may foresee in the terms of amplification of fixed capital that in case of failing to cover the full price of shares shareholder receives only number of shares proportionate to the paid sum.

6.2. The revision commission consists of three members of the revision commission. Members of the revision commission are elected at the shareholders meeting for 2 (two) years term.

Olaine, June 1st, 2017.

Chairman of the Management Board	/personal signature/	V.Maligins
Member of the Management Board	/personal signature/	O.Grigorjevs
Member of the Management Board	/personal signature/	M.Tambaks
Member of the Management Board	/personal signature/	V.Dubitskaya
Member of the Management Board and Chairman of Ordinary Shareholders meeting	/personal signature/	S.Lapins
Member of the Management Board and Approver of the correctness of the protocol of the Ordinary Shareholders meeting	/personal signature/	M.Raizbergs
Approver of the correctness of the protocol of the Ordinary Shareholders meeting	/personal signature/	V.Kuzmina
Secretary of the Ordinary Shareholders meeting	/personal signature/	L.Baskirova